

***FOR IMMEDIATE RELEASE***

**Orchid International Acquires Canadian Metal Stamping Leader**

Newmarket, Ontario – March 3, 2007 – Orchid International announced today it has completed the acquisition of R. Reininger & Son Limited, a respected leader in Canada’s metal stamping and assembly industry. The business will continue to operate under the Reininger name as “an Orchid International company.”

Established in 1945, the Reininger business has grown over three generations of family ownership into a well known and respected North American metal stamping and assembly provider to manufacturers in the automotive, electronics and other industries throughout Canada and the United States.

The acquisition brings the total number of Orchid International operations in North America to six – with two in Ontario, Canada, three in the United States, and one in Mexico.

Orchid’s other Canadian operation located in Markham produces assemblies primarily for the automotive industry. According to Orchid President Richard Quinlan, future plans call for the eventual consolidation of the Markham operation into the Reininger facility, which currently houses over 25 large tonnage presses ranging from 100 to 800 tons with 204,000 square feet of manufacturing space.

Quinlan states, “During the past year, our organization has embarked on a strategic growth initiative that will expand our capacity in key North American regions. With a company footprint that already encompasses the breadth of the primary manufacturing corridor that extends from Ontario, Canada down through the central United States and into northern central Mexico, Orchid’s planned growth puts increased capacity and metal forming expertise where existing and potential customers need it.”

“To accomplish the aggressive goals we have set for ourselves, we identified the need for additional stamping capacity in the Ontario region to complement our automated assembly capabilities here,” Quinlan concludes.

Orchid founder and Co-CEO Grant Bibby says the acquisition seemed like a perfect fit for both companies from the start. “Given our similar company cultures, the products and services we offer, and the industries we serve, the acquisition just made sense. This addition will definitely strengthen our position in Canada and will ensure that the Reininger business continues to grow and thrive. ”

Former Reininger owner-turned-operations consultant Rick Reininger agrees. “After making the difficult decision to sell a business my family worked so hard to build, I wanted to find more than just an interested buyer.”

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“I hoped to find someone who could appreciate what went into building our business, understand who we are as a company and the value we bring to our customers, and provide a similar culture for the employees who have been the backbone of our success over the years. Orchid International meets my every expectation and I believe the integration will be virtually seamless,” Reininger says.

Steve Gruver, Orchid’s Co-CEO, says the acquisition can pay immediate dividends for Orchid and Reininger customers. “Instead of having parts stamped by one supplier that then must be shipped to Orchid for assembly, we can now stamp and then provide the assembly services under one roof. Reininger customers may likewise find that our broad footprint might open up opportunities for their international operations in the U.S. and Mexico – with like quality, delivery, and service.

The R. Reininger & Son Limited acquisition is the second for Orchid International in the past year. In November 2006, Orchid purchased a 32,000 square foot aluminum die casting operation in Monterrey, Mexico from Hawk Motors. Orchid Monterrey produces die cast electric motor components utilized by motor manufacturers supplying the HVAC and appliance industries.

Plans for an 85,000 square foot metal stamping and assembly plant are being completed and construction will soon begin in Matamoros, Mexico. The Greenfield startup is slated to begin production in fall, 2007.

Founded in 1988, Orchid International provides world-class metal stamping, automated assembly, lamination stamping, and die casting to the automotive, appliance, lawn and garden, lighting, and numerous other metal stamping-related industries throughout North America. Headquartered in Brentwood, Tennessee, Orchid International now operates six manufacturing facilities strategically located in Tennessee, Texas, Wisconsin, Ontario, Canada, and Mexico. For additional information, please contact Chris Daniel, Marketing & Communications Manager, at 615-373-7664, [chrisd@orchidinternational.com](mailto:chrisd@orchidinternational.com) or visit online at [orchidinternational.com](http://orchidinternational.com).

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