

FOR IMMEDIATE RELEASE

Orchid International Acquires Monterrey, Mexico Die Casting Operation

Monterrey, Mexico – November 13, 2006 – Orchid International announced today it has completed the acquisition of an existing aluminum die casting operation located in Monterrey, formerly owned and operated by Hawk Motors. The newly renamed Orchid Monterrey will continue to produce die cast electric motor components. Orchid executives say the operation will later expand to include metal stamping processes for the electric motor industry as well as the automotive and consumer products industries.

Richard Quinlan, President of Orchid International states, “The addition of Orchid Monterrey is a significant step in the planned growth of our lamination stamping and die casting business. Coupled with our existing U.S.-based operations in Texas and Wisconsin, this acquisition will further enable Orchid to service our existing customers throughout North America, and better position us to capitalize on future growth in the electric motor and transformer markets.”

Lamination stamping involves processing special grades of steel into thin stampings that are utilized in the manufacture of electric motor and transformer components. Certain electric motor components are then die cast in aluminum before the motors are constructed and subsequently installed in various electric powered devices.

The Monterrey acquisition is just the latest move being made by Orchid International to achieve aggressive growth as a leader in the metal stamping industry. Orchid International’s founder and Co-CEO Grant Bibby says, “Orchid has a well-rounded team exploring acquisitions and green field startups in geographically advantageous locations throughout North America, and specifically in Mexico.”

According to Bibby, Orchid is already engaged in the design phase of a new general stamping and assembly plant destined for the Brownsville/Matamoros area to service numerous automotive industry customers. Orchid plans to build multiple facilities throughout Mexico to service numerous existing and new customers.

Co-CEO Steve Gruver adds, “In order to realize the type of growth we expect to achieve over the next five years – basically growing from \$160 million in annual revenue to over \$500 million – we understand that we must meet the changing needs of our customers in a number of industries including the automotive, appliance, electronics, and other markets. Part of the equation is being flexible and capable of offering the manufacturing support customers need when and where they need it.”

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Quinlan concludes, “The new Orchid Monterrey facility is a natural fit for our company and for many of our customers who have built manufacturing operations in Mexico in recent years. Strategically partnering with our best customers by geographically expanding to service their needs as they grow has been a key to our prior success and is integral to our future growth. These new locations will also provide us with the opportunity to expand our customer base and product profile.”

Founded in 1988, Orchid International provides world-class metal stamping, automated assembly, lamination stamping, and die casting to the automotive, appliance, lawn and garden, lighting, and numerous other metal stamping-related industries throughout North America. Headquartered in Brentwood, Tennessee, Orchid International now operates six manufacturing facilities strategically located in Tennessee, Texas, Wisconsin, Ontario, Canada, and Mexico. For additional information, please contact Chris Daniel, Marketing & Communications Manager, at 615-373-7664, chrisd@orchidinternational.com or visit online at orchidinternational.com.

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